

Analyst consensus

24th April 2026

Analyst Consensus Report – FY26 & FY27

Group view

FY26 Year ended March 2026	Mean	Median	High	Low	No. Contributions	FY27 Year ended March 2027	Mean	Median	High	Low	No. Contributions
Auto Trader revenue	592.9	593.5	595.9	586.7	13	Auto Trader revenue	621.5	621.4	634.4	607.5	13
Autorama revenue	39.1	39.6	45.9	33.1	13	Autorama revenue	42.4	42.5	52.4	34.2	13
Total revenue	632.0	631.4	641.8	625.8	13	Total revenue	663.8	661.9	684.4	648.7	13
Auto Trader operating profit	412.0	413.3	415.6	404.8	13	Auto Trader operating profit	429.4	428.2	439.4	418.0	13
Autorama operating profit/(loss)	(1.0)	(1.0)	0.5	(2.5)	13	Autorama operating profit/(loss)	1.0	0.8	4.5	(1.3)	13
Group central costs ¹	(12.2)	(13.0)	(13.1)	(4.0)	13	Group central costs ¹	(12.1)	(13.0)	(13.1)	(4.0)	13
Operating profit	398.7	398.9	401.6	394.3	13	Operating profit	418.3	417.4	428.4	406.6	13
Auto Trader operating profit margin	69.5%	69.6%	69.9%	68.0%	13	Auto Trader operating profit margin	69.1%	69.0%	70.1%	68.0%	13
Group operating profit margin	63.1%	63.1%	63.7%	62.5%	13	Group operating profit margin	63.0%	63.0%	64.1%	61.5%	13
Basic earnings per share (pence)	34.48	34.65	35.02	33.72	13	Basic earnings per share (pence)	37.56	37.72	38.50	36.02	13
Dividend per share (pence)	11.66	11.68	12.51	10.63	13	Dividend per share (pence)	12.81	12.78	14.01	11.55	13

Note: consensus updated as of 24th April 2026

Analyst Consensus Report – FY26 & FY27

Autotrader

FY26 Year ended March 2026						FY27 Year ended March 2027					
	Mean	Median	High	Low	No. Contributions		Mean	Median	High	Low	No. Contributions
ARPR (£/retailer forecourt/month)	£ pcm 3,017	£ pcm 3,017	£ pcm 3,029	£ pcm 3,000	13	ARPR (£/retailer forecourt/month)	£ pcm 3,202	£ pcm 3,195	£ pcm 3,258	£ pcm 3,154	13
Retailer Forecourts	# 14,010	# 14,013	# 14,075	# 13,957	13	Retailer Forecourts	# 13,886	# 13,873	# 14,013	# 13,733	13
Retailer	£m 507.2	£m 507.7	£m 509.7	£m 503.1	13	Retailer	£m 532.8	£m 533.1	£m 544.5	£m 523.0	13
Home Trader	16.7	16.7	17.2	16.1	13	Home Trader	17.3	17.4	18.6	16.1	13
Other	13.4	13.3	13.8	13.0	13	Other	13.9	13.7	14.9	13.0	13
Trade	537.3	537.6	540.5	533.0	13	Trade	564.0	563.3	576.6	554.4	13
Consumer services	41.6	41.6	44.5	39.2	13	Consumer services	42.9	43.0	46.7	38.9	13
Manufacturers & Agencies	14.1	14.0	14.8	13.3	13	Manufacturers & Agencies	14.5	14.7	16.0	13.4	13
Auto Trader revenue	592.9	593.5	595.9	586.7	13	Auto Trader revenue	621.5	621.4	634.4	607.5	13
People	98.8	98.9	101.9	96.2	12	People	104.7	104.7	108.0	100.8	12
Marketing	24.3	24.5	26.6	17.9	12	Marketing	26.9	27.3	28.5	24.3	12
Other Overheads	42.6	42.3	47.6	36.0	12	Other Overheads	44.7	44.5	49.9	38.9	12
Depreciation and Amortisation	8.7	8.7	13.4	6.5	12	Depreciation and Amortisation	9.1	8.9	14.3	6.5	12
Digital Services Tax	10.7	10.7	11.0	10.3	12	Digital Services Tax	11.3	11.3	11.9	10.7	12
Total Auto Trader costs	184.9	183.8	194.3	181.9	13	Total Auto Trader costs	196.2	196.6	205.8	190.9	13
Share of profit from Joint Venture	3.9	4.0	4.3	3.5	13	Share of profit from Joint Venture	4.1	4.4	5.0	2.8	13
Auto Trader operating profit	412.0	413.3	415.6	404.8	13	Auto Trader operating profit	429.4	428.2	439.4	418.0	13
<i>Operating profit margin</i>	<i>69.5%</i>	<i>69.6%</i>	<i>69.9%</i>	<i>68.0%</i>	<i>13</i>	<i>Operating profit margin</i>	<i>69.1%</i>	<i>69.0%</i>	<i>70.1%</i>	<i>68.0%</i>	<i>13</i>

Note: consensus updated as of 24th April 2026

Analyst Consensus Report – FY26 & FY27

Autorama

FY26 Yearended March 2026	Mean	Median	High	Low	No. Contributions	FY27 Yearended March 2027	Mean	Median	High	Low	No. Contributions
	#	#	#	#			#	#			
Deliveries	7,456	7,308	10,656	5,732	10	Deliveries	8,485	7,965	13,852	5,904	10
Net revenue per unit	£ 1,557	£ 1,627	£ 1,751	£ 1,304	9	Net revenue per unit	£ 1,642	£ 1,627	£ 2,200	£ 1,347	9
Vehicle & Accessory Sales	£m 28.8	£m 29.3	£m 35.5	£m 23.9	11	Vehicle & Accessory Sales	£m 29.9	£m 30.0	£m 38.0	£m 22.7	11
Commission & Ancillary	10.4	10.1	12.0	9.3	11	Commission & Ancillary	12.3	11.7	15.0	9.6	11
Autorama revenue	39.1	39.6	45.9	33.1	13	Autorama revenue	42.4	42.5	52.4	34.2	13
Total Autorama costs	40.1	40.2	46.9	32.6	13	Total Autorama costs	41.4	41.7	53.5	31.4	13
Autorama operating profit/(loss)	(1.0)	(1.0)	0.5	(2.5)	13	Autorama operating profit/(loss)	1.0	0.8	4.5	(1.3)	13

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Analyst Coverage on Autotrader

House	Analyst	Date of Publication	Target Price	Recommendation
Bank of America	David Amira	06/03/2026	590	Neutral
Barclays	Andrew Ross	22/04/2026	605	Equal Weight
Berenberg	William Larwood	09/01/2026	665	Hold
Citi	Doyinsola Ojo	08/04/2026	526	Neutral
Exane BNP Paribas	William Packer	02/03/2026	615	Outperform
Panmure	Sean Kealy	26/01/2026	830	Buy
Investec	Alastair Reid	24/03/2026	650	Buy
Jefferies	Giles Thorne	06/03/2026	545	Hold
J.P.Morgan	Lara Simpson	17/03/2026	515	Under Weight
Morgan Stanley	Ed Young	09/01/2026	650	Equal Weight
Deutsche Numis	Gareth Davies	26/03/2026	816	Buy
Peel Hunt	Jessica Pok	06/11/2025	890	Add
UBS	Joseph Barnet-Lamb	09/02/2026	470	Sell